

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Memorandum of Security Interest In Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Commercial Defeasance, LLC		02/10/2006	LIMITED LIABILITY COMPANY: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	Morgan Stanley Senior Funding, Inc.		
Street Address:	1 Pierrepont Plaza		
Internal Address:	7th Floor		
City:	Brooklyn		
State/Country:	NEW YORK		
Postal Code:	11201		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2668959	DEFEASE WITH EASE	
CORRESPONDENCE DATA			
Fax Number:	(202)728-0744		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	2027216405		
Email:	christine.wilson@thomson.com		
Correspondent Name:	Corporation Service Company		
Address Line 1:	1133 Avenue of the Americas		
Address Line 2:	Suite 3100		
Address Line 4:	New York, NEW YORK 10036		
NAME OF SUBMITTER:	Christine Wilson		
Signature:	/CHRISTINE WILSON/		

CH \$40.00 2668959

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TRADEMARK
REEL: 003248 FRAME: 0921

Date:

02/16/2006

Total Attachments: 4

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MEMORANDUM OF SECURITY INTEREST IN TRADEMARKS

United States Department of Commerce
Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

Ladies and Gentlemen:


Pursuant to a Security Agreement, dated as of February 10, 2006 (as amended, supplemented or otherwise modified from time to time, the "Security Agreement"), made by Commercial Defeasance, LLC, a North Carolina limited liability company (the "Borrower"), CD Investment Holdings, LLC, a Delaware limited liability company ("Holdco"), Loan Servicing Solutions, LLC, a North Carolina limited liability company ("LSS") and Defeasance Holding Company, LLC, a North Carolina limited liability company ("DHC"), and together with Holdco, the Borrower, LSS and each Person which may, from time to time, become party thereto as a grantor, each a "Grantor", and collectively, the "Grantors"), in favor of Morgan Stanley Senior Funding, Inc., as administrative agent for certain lenders (in such capacity, the "Administrative Agent"), the Borrower has granted to the Administrative Agent a continuing security interest in, and a continuing lien upon, the Trademarks (as such term is defined in the Security Agreement) including the trademarks listed on the annexed Exhibit A, and all applications, registrations, renewals and proceeds (including accounts receivable and royalties) thereof (the "Trademarks"), together with the goodwill of the business connected with the use of and symbolized by the Trademarks. The Administrative Agent's security interest in the Trademarks can only be terminated in accordance with the terms of the Security Agreement.

[SIGNATURES FOLLOW]

Dated: February 10, 2006

Very truly yours,

COMMERCIAL DEFEASANCE, LLC

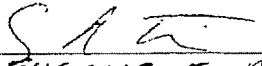
By 
Name: John R. Hosmer, Jr.
Title: CEO & Secretary

MEMORANDUM OF SECURITY INTEREST IN TRADEMARKS

ACKNOWLEDGED BY:

MORGAN STANLEY SENIOR FUNDING, INC.,
as Administrative Agent

By


Name: EUGENE F. MARTIN
Title: VICE PRESIDENT

MEMORANDUM OF SECURITY INTEREST IN TRADEMARKS

TRADEMARK
REEL: 003248 FRAME: 0925

Exhibit A

TRADEMARKS

**Serial No.
or Registration No.**

**Issue or File Date
(Renewal Date, if Applicable)**

Mark

2,668,959

December 31, 2002

DEFEASE WITH EASE